

**Table 31.—Total expenditures of educational institutions related to the gross domestic product, by level of institution: 1959–60 to 1997–98**

Year	Gross domestic product (in billions)	School year	Total expenditures for education (amounts in millions of current dollars)					
			All educational institutions		All elementary and secondary schools		All colleges and universities	
			Amount	As a percent of gross domestic product	Amount	As a percent of gross domestic product	Amount	As a percent of gross domestic product
1	2	3	4	5	6	7	8	9
1959 .....	\$507.2	1959–60	\$23,860	4.7	\$16,713	3.3	\$7,147	1.4
1961 .....	544.8	1961–62	28,503	5.2	19,673	3.6	8,830	1.6
1963 .....	617.4	1963–64	34,440	5.6	22,825	3.7	11,615	1.9
1965 .....	719.1	1965–66	43,682	6.1	28,048	3.9	15,634	2.2
1967 .....	833.6	1967–68	55,652	6.7	35,077	4.2	20,575	2.5
1969 .....	982.2	1969–70	68,459	7.0	43,183	4.4	25,276	2.6
1970 .....	1,035.6	1970–71	75,741	7.3	48,200	4.7	27,541	2.7
1971 .....	1,125.4	1971–72	80,672	7.2	50,950	4.5	29,722	2.6
1972 .....	1,237.3	1972–73	86,875	7.0	54,952	4.4	31,923	2.6
1973 .....	1,382.6	1973–74	95,396	6.9	60,370	4.4	35,026	2.5
1974 .....	1,496.9	1974–75	108,664	7.3	68,846	4.6	39,818	2.7
1975 .....	1,630.6	1975–76	118,706	7.3	75,101	4.6	43,605	2.7
1976 .....	1,819.0	1976–77	126,417	6.9	79,194	4.4	47,223	2.6
1977 .....	2,026.9	1977–78	137,042	6.8	86,544	4.3	50,498	2.5
1978 .....	2,291.4	1978–79	148,308	6.5	93,012	4.1	55,296	2.4
1979 .....	2,557.5	1979–80	165,627	6.5	103,162	4.0	62,465	2.4
1980 .....	2,784.2	1980–81	182,849	6.6	112,325	4.0	70,524	2.5
1981 .....	3,115.9	1981–82	197,801	6.3	120,486	3.9	77,315	2.5
1982 .....	3,242.1	1982–83	212,081	6.5	128,725	4.0	83,356	2.6
1983 .....	3,514.5	1983–84	228,597	6.5	139,000	4.0	89,597	2.5
1984 .....	3,902.4	1984–85	247,657	6.3	149,400	3.8	98,257	2.5
1985 .....	4,180.7	1985–86	269,485	6.4	161,800	3.9	107,685	2.6
1986 .....	4,422.2	1986–87	291,974	6.6	175,200	4.0	116,774	2.6
1987 .....	4,692.3	1987–88	313,375	6.7	187,999	4.0	125,376	2.7
1988 .....	5,049.6	1988–89	346,883	6.9	209,377	4.1	137,506	2.7
1989 .....	5,438.7	1989–90	381,525	7.0	230,970	4.2	150,555	2.8
1990 .....	5,743.8	1990–91	412,652	7.2	248,930	4.3	163,722	2.9
1991 .....	5,916.7	1991–92	432,987	7.3	261,255	4.4	171,732	2.9
1992 .....	6,244.4	1992–93	456,070	7.3	274,335	4.4	181,735	2.9
1993 .....	6,558.1	1993–94	477,237	7.3	287,507	4.4	189,730	2.9
1994 .....	6,947.0	1994–95	503,925	7.3	302,400	4.4	201,525	2.9
1995 .....	7,269.6	<sup>1</sup> 1995–96	529,561	7.3	318,211	4.4	211,350	2.9
1996 .....	7,661.6	<sup>2</sup> 1996–97	559,500	7.3	336,000	4.4	223,500	2.9
1997 .....	8,110.9	<sup>2</sup> 1997–98	583,800	7.2	351,300	4.3	232,500	2.9

<sup>1</sup> Preliminary.<sup>2</sup> Estimated.

NOTE.—Total expenditures for public elementary and secondary schools include current expenditures, interest on school debt, and capital outlay. Data for private elementary and secondary schools are estimated. Total expenditures for colleges and universities include current-fund expenditures and additions to plant value. Excludes expenditures of noncollegiate postsecondary institutions. Data for 1995–96 through 1997–98 are for 4-year and 2-year degree-granting institutions that were eligible to participate in Title IV federal financial aid programs. Some data revised from previously published figures. Because of rounding, details may not add to totals.

SOURCE: U.S. Department of Education, National Center for Education Statistics, *Statistics of State School Systems; Revenues and Expenditures for Public Elementary and Secondary Education; Financial Statistics of Institutions of Higher Education*; Common Core of Data survey; Higher Education General Information Survey (HEGIS), "Financial Statistics of Institutions of Higher Education" survey, Integrated Postsecondary Education Data System (IPEDS) "Finance" survey, and unpublished data; Council of Economic Advisers, *Economic Indicators*; and National Education Association, *Estimates of School Statistics*, various years. (This table was prepared November 1998.)