

Integrated Postsecondary Education Data System

IPEDS Web-Based Data Collection 2004-2005 Edit Specifications for the Finance Survey Private For-Profit Institutions

Part A – Balance Sheet Information

Amounts are required for total assets and total liabilities. Total equity is calculated as the difference between total assets and total liabilities. The amount entered for total assets will be used as the total of total liabilities and equity. Amounts for total assets and total liabilities may not be negative. Any zero amounts in lines 1 through 4 will require an explanation. Total liabilities and equity for the current year is expected to fall between 40% and 160% of the prior year's amount.

Part B – Summary of Changes in Equity

Amounts are required for total revenues, total expenses, and equity at the beginning of the year. Entries of zero for any of these categories will require explanations. A negative entry for total expenses must be corrected.

Equity, end of year (line 8) will carry forward from Part A, line 3, total equity. The adjustments to beginning net equity is computed by subtracting the sum of net income (line 4), other changes in equity (line 5), and equity at the beginning of the year (line 6) from the value carried forward for equity at the end of the year.

The amounts entered for total revenues (line 1) and total expenses (line 2) are carried forward to Parts D and E, respectively.

Part C – Student Grants

Explanations are required if the amounts reported for any of the student grant categories are less than zero. Total student grants are calculated as the sum of lines 1 through 4 and should not be zero. The total of student grants is expected to be between 40% and 160% of the amount reported in the prior year, and should be greater than or equal to the sum of the allowances reported on lines 6 and 7.

Part D – Revenues and Investment Return

Tuition and fees are expected for all institutions. An explanation is required for any amount entered that is less than or equal to zero for this category. Negative entries in any category in this Part will require an explanation.

The total revenues and investment return amount entered on part B, line 1 is carried forward to this Part, line 8. Other revenue is computed as the difference between total revenues and investment return and the sum of the detail items from lines 1 through 7. If the total entered on Part B, line 1 is less than the sum of the detail items, a negative amount will result for Other revenue, which will require an explanation.

Part E – Expenses by Function

An amount must be reported for total instruction expenses. If the amount is zero or negative, an explanation will be required.

Total expenses as reported on line 7 is carried forward from Part B, line 2. The amount for other expenses (line 6) is calculated as the difference between the total expenses on line 7 and the sum of the related expenses entered on lines 1 through 5. If the amount from line 7 is less than the sum of the functions above, a negative amount will result, requiring an explanation.